

## **Draft P-5 Fiscal Strategies Vision and Principles**

July 2020

## **Vision**

A prenatal to five system that meets the needs of every child and family and is supported by sufficient and stable funding streams that provide maximum flexibility for families, efficient administration and infrastructure, and minimum burden for program providers.

## **Principles**

A system that...

- works for all children and ensures that programming reaches and positively impacts those children most vulnerable;
- is fair to providers and supports their developing capacity for quality implementation;
- uses public resources wisely and efficiently, augmenting private resources from those families who can afford services:
- acknowledges embedded societal inequities and implements changes to remediate inequity;
- compensates the workforce at a level that allows for financial stability and acknowledges their significant impact on child development.
- supports the entirety of a child's experiences before entering kindergarten, including prenatal supports for expectant mothers.

## **Strategic Frame**

The strategic frame below details key steps leaders can and should take to make progress on their vision. While ultimately all of these steps are likely necessary for the long-term success of the vision, it is also possible to focus on specific areas within this frame based on their individual circumstances and priorities.

- 1. Engage stakeholders in a meaningful way including traditional and non-traditional stakeholders.
- 2. Apply a system lens to analyzing fiscal strategies and push for system innovations to disrupt current functioning that limits achieving the vision.
- 3. Map current revenue and cost direct programming, quality supports, and infrastructure- and identify efficiencies within and across revenue streams.
- 4. Develop models to understand true costs, including new models for delivering and funding services.
- 5. Identify opportunities to close the gap between current and needed funding.
- 6. Develop a long-term strategy and identify steps to achieve it, ensuring interim steps are aligned with broader strategy goals must address the complexity of the system innovations and change that will be necessary for a new approach to prenatal to five fiscal strategies.
- 7. Engage existing resources and supports in the work of the long-term strategic plan, partnering in the creation and utilization of new supports and capacity building relationships, as needed.